



AICP

ALLIANCE OF ISLE OF MAN
COMPLIANCE PROFESSIONALS

AICP James Shimmin Memorial Bursary

AICP offers a quarterly bursary to IOM domiciled/resident individuals sufficient to pay for an International Compliance Association qualification application/registration fee.

Bursaries are offered to encourage new or recent entrants to compliance roles, to assist in developing their career and the development of our profession.

Application criteria

1) The candidate

- Any candidate can apply;
- Preference will be given to those entering (or who are relatively new) to the compliance profession;
- Applications by board members, AICP committee members or members of their family will not be considered/are not eligible for consideration.

2) Supported qualification(s)

ICA Introductory:

- i) Regulatory Compliance - ICA Certificate in Compliance;
- ii) Anti Money Laundering - ICA Certificate in Anti Money Laundering;
- iii) Financial Crime Prevention - ICA certificate in Financial Crime Prevention;
- iv) Customer Due Diligence - ICA Certificate in KYC and CDD.

ICA Intermediate:

- i) Regulatory Compliance – ICA International Advanced Certificate in Regulatory Compliance;
- ii) Anti Money Laundering - ICA International Advanced Certificate in Anti Money Laundering;
- iii) Financial Crime Prevention - ICA Advanced certificate in managing fraud;
- iv) Customer Due Diligence - ICA Advanced Certificate in Practical Customer Due Diligence;
- v) Business Compliance – ICA Advanced Certificate in Business Compliance.

3) Application period

31 March, 30 June, 30 September, 31 December

4) The consideration and decision process

- AICP board timeline to consider applications – within 2 months of each quarter end;



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- Applications to support a qualification which a candidate has commenced and /or where a candidate has contracted to pay the qualification fee, will not be considered;
- No applications by board members, AICP committee members or members of their family will be considered/are eligible for consideration;
- Award of a bursary is at the sole discretion of the AICP board ;
- The decision of the AICP board decision is final;
- Canvassing of any AICP board member will automatically disqualify an applicant from receipt of the bursary;

5) Agreement/contractual terms applicable to a successful applicant

- You must be or become an AICP member;
- You are permitted to apply only once. e.g. a successful candidate cannot apply for any further bursary in any subsequent year(s);
- You agree to:
 - Provide periodic updates to AICP on progress achieved
 - Undertake the relevant qualification to conclusion... if not, on a pro rata (by time), refund to AICP;
- Your employer will be required to underwrite the refund parameters;
- Your employer will be required to confirm, in writing to the AICP, its support of their employee's participation in the bursary scheme;
- Once you have successfully achieved the qualification, you must undertake to remain in the IOM and in the compliance profession for at least the number of years you have been funded. Should you leave the IOM or the compliance profession within this timeframe, you will be required to pay back 50% of the bursary before you leave the IOM or the compliance profession;
- The qualification contract is to be solely between you and the ICA;
- Payment of ICA's application fee will be undertaken (directly) by AICP to ICA.



AICP Limited

James Shimmin Memorial Bursary Application Form

e-mail: aicpiom42@gmail.com

<u>Your details</u> <i>(please print):</i>		
Full name:		
Contact information:		
	Telephone/Mobile number:	
	Home address or personal e-mail address	
<u>Your employment details</u> <i>(please print):</i>		
Employer name:		
Employer address:		
Contact information:		
	Telephone/Mobile number:	
	E-mail address:	
Date you joined employer:		
Your current job title:		
Synopsis of your employment career and job/role functions:		
<u>Personal statements</u> <i>(please print)</i>		
(i)	Please state reasons why you have chosen (or are intending to choose) compliance as your profession:	



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(ii) Please state reasons why you are applying for this bursary (*continue on a separate sheet if required*)

By applying for this bursary, you agree to:

- Keep AICP posted on your progress with your chosen ICA qualification;
- Attend a prearranged catch up with AICP in a Douglas, Isle of Man based venue;
- Should you decide not to complete your chosen qualification, refund (on a pro rate basis) the bursary to AICP;
- Remain in the IOM and in the compliance profession for at least 2 years following the end of your study period.

Data Protection

- The information you provide on this form will be processed solely for the purposes of considering and administering your application.
- Forms submitted by those who do not receive a bursary will be securely destroyed within 1 month after completion of the bursary award process.
- Forms submitted by those who do receive a bursary will securely destroyed within 1 month after notification, to AICP, of your qualification exam result

Full Name (*please print*)

Signature:

Date:

AICP office use only

Date form received:



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APPENDIX TO APPLICATION FORM:

International Compliance Association qualifications(s) available for bursary application

- (i) ICA Introductory:
 - a) Regulatory Compliance - ICA Certificate in Compliance
 - b) Anti Money Laundering - ICA Certificate in Anti Money laundering
 - c) Financial Crime Prevention - ICA certificate in Financial Crime Prevention
 - d) Customer Due Diligence - ICA Certificate in KYC and CDD
- (ii) ICA Intermediate:
 - a) Regulatory Compliance – ICA International Advanced Certificate in Regulatory Compliance
 - b) Anti Money Laundering - ICA International Advanced Certificate in Anti Money laundering
 - c) Financial Crime Prevention - ICA Advanced certificate in managing fraud
 - d) Customer Due Diligence - ICA Advanced Certificate in Practical Customer Due Diligence
 - e) Business Compliance – ICA Advanced Certificate in Business Compliance